

GOVERNMENT NOTICE No. 86 published on 27/3/2026

THE NATIONAL PAYMENT SYSTEMS ACT,
(CAP. 437)

REGULATIONS

(Made under section 57)

THE PAYMENT SYSTEMS (ELECTRONIC MONEY) (AMENDMENT) REGULATIONS, 2026

Citation
GN. No.
447 of 2015

1. These Regulations may be cited as the Payment Systems (Electronic Money) (Amendment) Regulations, 2026, and shall be read as one with the Payment Systems (Electronic Money) Regulations, 2015, hereinafter referred to as the “principal Regulations”.

Amendment of
regulation 12

2. The principal Regulations are amended by deleting regulation 12 and substituting for it the following:

“Non-bank
electronic
money issuer

12. A payment system provider who is a non-bank, shall, for the purpose of issuing of electronic money, establish a separate legal entity with such minimum governance structure as may be prescribed by the Bank.”.

Amendment of
regulation 18

3. The principal Regulations are amended in regulation 18(1) by deleting the words “at least six months before” and substituting for them the words “within six months prior to”.

Amendment of
regulation 44

4. The principal Regulations are amended by deleting regulation 44 and substituting for it the following:

“Disclosure
and display
of fees and
charges

44.-(1) An electronic money issuer shall, upon obtaining prior written approval from the Bank, notify its customers of any charges and fees before imposing such fees or charges.

GN. No.
884 of 2019

(2) An electronic money issuer shall display and disclose charges and fees for its services to its customers including any changes thereof in accordance with the Bank of Tanzania (Financial Consumer Protection) Regulations.

(3) Without prejudice to subregulation (2), the charges and fees shall-

(a) be displayed through electronic media and at a conspicuous place at the electronic money issuer's place of business and agents' outlets; and

(b) be presented in a manner that is not misleading to customers.”.

Dodoma,
16th March, 2026

EMMANUEL M. TUTUBA
Governor