

GOVERNMENT NOTICE No. 53 published on 31/1/2025

THE INCOME TAX ACT, (CAP. 332)

ORDER

(Made under section 10)

THE INCOME TAX (EXEMPTION) (WITHHOLDING TAX ON INTEREST ON LOANS FROM FOREIGN FINANCIAL INSTITUTIONS) (ORGANIC FERTILIZER PRODUCTION PROJECT) (M/S ITRACOM FERTILIZER LIMITED) ORDER, 2025

Citation

1. This Order may be cited as the Income Tax (Exemption) (Withholding Tax on Interest on Loans from Foreign Financial Institutions) (Organic Fertilizer Production Project) (M/s Itracom Fertilizer Limited) Order, 2025 and shall be deemed to have come into operation on the 22nd day of June, 2024

Exemption

2. The whole of the withholding tax on interest on loans from foreign financial institutions on organic fertilizer production payable by M/s Itracom Fertilizer Limited in the Organic Fertilizer Production Project is hereby exempted.

Expiry

3. This Order shall expire on the 21st day of June, 2028 and the extension may be made subject to performance contract between M/s Itracom Fertilizer Limited and the Government of the United Republic of Tanzania represented by Tanzania Investment Centre dated 5th day of April, 2022.

Dodoma,
31th December, 2024

MWIGULU LAMECK NCHEMBA MADELU,
Minister for Finance