GOVERNMENT NOTICE No. 51F published on 28/1/2025

THE INCOME TAX ACT,
(CAP. 332)

ORDER

(Made under Section 10)

THE INCOME TAX (EXEMPTION) (WITHHOLDING TAX ON INTEREST ON LOANS FROM FOREIGN FINANCIAL INSTITUTIONS) (DEVELOPMENT OF A MODERN INDUSTRIAL PARK INFRASTRUCTURE PROJECT) (M/S SINO TAN KIBAHA INDUSTRIAL PARK LIMITED) ORDER, 2025

Citation

1. This Order may be cited as the Income Tax (Exemption) (Withholding Tax on Interest on Loans from Foreign Financial Institutions) (Development of a modern Industrial Park Infrastructure Project (M/S Sino Tan Kibaha Industrial Park Limited) Order, 2025 and shall be deemed to have come into operation on 26 August, 2024.

Exemption

2. The whole of the withholding tax on interest on loans from foreign financial institutions payable by M/S Sino Tan Kibaha Industrial Park Limited in the development of a modern industrial park infrastructure project is hereby exempted.

Expiry

3. This Order shall expire on 25th day of August, 2028 and the extension may be made subject to performance contract between M/s Sino Tan Kibaha Industrial Park Limited and the Government of the United Republic of Tanzania represented by Tanzania Investment Centre dated 23rd day of June, 2023.

Dodoma,
31/12/2024

MWIGULU LAMECK NCHEMBA MADELU
Minister for Finance