

The Income Tax (Exemption) (Corporate Tax) (Establishment of Sugarcane Plantation, Sugar Milling and Packaging) (M/S Mufindi Paper Mills Company Limited)

GOVERNMENT NOTICE No. 50V published on 28/1/2025

THE INCOME TAX ACT,
(CAP. 332)

ORDER

(Made under section 10)

THE INCOME TAX (EXEMPTION) (CORPORATE TAX) (ESTABLISHMENT OF SUGARCANE PLANTATION, SUGAR MILLING AND PACKAGING) (M/S MUFINDI PAPER MILLS COMPANY LIMITED) ORDER, 2025

Citation and
commencement

1. This Order may be cited as the Income Tax (Exemption) (Corporate Tax) (Establishment of Sugarcane Plantation, Sugar Milling and Packaging Project) (M/s Mufindi Paper Mills Company Limited) Order, 2025 and shall be deemed to have come into operation on the 3rd day of July, 2024.

Exemption

2. The whole of the corporate tax payable by M/S Mufindi Paper Milling on the Establishment of Sugarcane Plantation, Sugar Milling and Packaging Project is hereby exempted.

Expiry

3. This Order shall expire on 31st May, 2028 as per clause 3.4 of the performance contract between M/S Mufindi Paper Mills Company Limited and the Government of the United Republic of Tanzania represented by Tanzania Investment Centre dated 23rd day of June, 2023.

Dodoma,
31st December, 2024

MWIGULU LAMECK NCHEMBA MADELU,
Minister of Finance