GOVERNMENT NOTICE NO. 453 published on 7/7/2023

THE STAMP DUTY ACT,
(CAP. 189)

ORDER

(Made under section 16)

THE STAMP DUTY (EXEMPTION) (NYANZAGA MINING COMPANY LIMITED) ORDER, 2023

Citation

1. This Order may be cited as the Stamp Duty (Exemption) (Nyanzaga Mining Company Limited) Order, 2023.

Interpretation

2. In this Order-

Cap. 189

"Act" means the Stamp Duty Act;

"Framework Agreement" means the agreement between the Government of the United Republic of Tanzania through the Minister for Minerals and the Attorney General entered into on the 13th December, 2021 and Nyanzaga Mining Company Limited;

"restructuring and operation of the Nyanzaga Mining Company Limited" means stamp duty liabilities that would otherwise accrue under section 5(1) of the Act arising or accruing from transactions involving restructuring and operation of equities or shareholding, and the transfer of shares in Nyanzaga Mining Company Limited to Sotta Mining Corporation Limited pursuant to Article 5.5 of the Framework Agreement; and

"stamp duty" means stamp duty chargeable on instrument that would otherwise be charged under section 5(1) of the Act arising from transactions involving

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restructuring and operation of equities or shareholding, and the transfer of shares in Nyanzaga Mining Company Limited to Sotta Mining Corporation Limited pursuant to Article 7.2 of the Framework Agreement.

Exemption

3. Stamp duty arising from transactions involving restructuring and operation of equities or shareholding and the transfer of shares in Nyanzaga Mining Company Limited is hereby exempted.

Expiry

4. The exemption granted under this order shall cease to have effect immediately after the completion of the restructuring and transfer of shares referred to under paragraph 3.

Dodoma
20th June, 2023

MWIGULU LAMECK NCHEMBA MADELU
Minister for Finance and Planning