

THE UNITED REPUBLIC OF TANZANIA

Supplement No. 40

3rd NOVEMBER, 2023

SUBSIDIARY LEGISLATION

To The Gazette of the United Republic of Tanzania No. 30 Vol. 104 Dated 3rd NOVEMBER, 2023
Printed by The Government Printer, Dodoma by Order of Government

GOVERNMENT NOTICE NO.762 published on 3/11/2023

THE INCOME TAX ACT,
(CAP. 332)

ORDER

(Made under section 10)

THE INCOME TAX (EXEMPTION) (WITHHOLDING TAX ON INTEREST ON LOANS FROM FOREIGN FINANCIAL INSTITUTIONS) (DEVELOPMENT AND OPERATION OF A MODERN INDUSTRIAL PARK INFRASTRUCTURE PROJECT) (M/S SINO TAN KIBAHA INDUSTRIAL PARK LIMITED) ORDER, 2023

Citation and
commencement

1. This Order may be cited as the Income Tax (Exemption) (Withholding Tax on Interest on Loans from Foreign Financial Institutions) (Development and Operation of a Modern Industrial Park Infrastructure Project) (M/S Sino Tan Kibaha Industrial Park Limited) Order, 2023 and shall be deemed to have come into operation on the 25th day of August, 2023.

Exemption

2. The whole of the withholding tax on interest on loans from foreign financial institutions payable by M/S Sino Tan Kibaha Industrial Park Limited in the development and operation of a modern industrial park infrastructure project is hereby exempted.

*Income Tax (Exemption) (Withholding Tax on Interest on Loans From Foreign
Financial Institutions) (Development and Operation of A Modern Industrial Park
Infrastructure Project) (M/S Sino Tan Kibaha Industrial Park Limited)*

GN. No.762 (Contd)

Expiry

3. The exemption granted under this Order shall
expire on 25th day of August, 2024.

Dodoma,
19th October, 2023

MWIGULU LAMECK NCHEMBA MADELU
Minister for Finance