

Income Tax (Withholding Tax Exemption on Interest on Loans From Foreign Financial Institutions) (Construction and Operation of Bulk Gas Storage Facility and Establishment of Distribution Stations Project) (M/S Taifa Gas Tanzania Limited (Mihan Gas Company Limited))

GOVERNMENT NOTICE NO. 647 published on 8/9/2023

THE INCOME TAX ACT,
(CAP. 332)

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ORDER
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(Made under section 10)

THE INCOME TAX (WITHHOLDING TAX EXEMPTION ON INTEREST ON LOANS FROM FOREIGN FINANCIAL INSTITUTIONS) (CONSTRUCTION AND OPERATION OF BULK GAS STORAGE FACILITY AND ESTABLISHMENT OF DISTRIBUTION STATIONS PROJECT) (M/S TAIFA GAS TANZANIA LIMITED (MIHAN GAS COMPANY LIMITED)) ORDER, 2023

Citation 1. This Order may be cited as the Income Tax (Withholding Tax Exemption on Interest on Loans from Foreign Financial Institutions) (Construction and Operation of Bulk Gas Storage Facility and Establishment of Distribution Stations Project) (M/S Taifa Gas Tanzania Limited (Mihan Gas Company Limited)) Order, 2023.

Exemption 2. The whole of the withholding tax on interest on loans from foreign financial institutions on construction and operation of bulk gas storage facility and establishment of distribution stations project payable by M/S Taifa Gas Tanzania Limited (Mihan Gas Company Limited) is hereby exempted.

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GN. No. 647 (Contd)

Expiry

3. This Order shall expire on the 2nd day of July, 2024 and the extension may be made subject to the performance contract between M/S Taifa Gas Tanzania Limited (Mihan Gas Company Limited) and the Government of the United Republic of Tanzania represented by Tanzania Investment Centre dated 25th day of June, 2022.

Dodoma,
25th August, 2023

MWIGULU LAMECK NCHEMBA MADELU
Minister for Finance