GOVERNMENT NOTICE No. 398 published on 16/6/2023

THE STAMP DUTY, ACT
(CAP. 189)

ORDER

(Made under section 16(1))

THE STAMP DUTY (EXEMPTION) ORDER, 2023.

Citation

1. This Order may be cited as the Stamp Duty (Exemption) Order, 2023.

Interpretation

2. In this order, unless the context requires otherwise-

Cap. 332

"Act" means the Stamp Duty Act;

"Framework Agreement" means the Agreement between the Government of the United Republic of Tanzania and Jacana Resource (Tanzania) Limited entered into on 13th December, 2021 whereby Nyati Mineral Sands Limited was created;

Cap. 123

"mineral rights" means licences referred to in section 7 of the Mining Act; and

"stamp duty" means stamp duty chargeable on instrument that would otherwise be charged under section 5(1) of the Act, arising from reorganisation of equities and shareholding and the transfer of mineral rights from Jacana Resource (Tanzania) Limited to Nyati Mineral Sands Limited pursuant to Article 7.2(j) of the Framework Agreement.

Exemption

3. The Stamp duty arising from transactions involving the reorganisation of equities or shareholding and the transfer of mineral rights from Jacana Resource (Tanzania) Limited to Nyati Mineral Sands Limited, is

hereby exempted from stamp duty.

Expiry

4. The exemption granted under this order, shall cease to have effect immediately after the completion of the reorganisation and transfer of mineral rights referred under paragraph 3.

Dodoma,
2nd June, 2023

MWIGULU LAMECK NCHEMBA MADELU,
Minister of Finance and Planning