

*Banking and Financial Institutions (Maximum Deposit Insurance Coverage)
(Amendment)*

TANGAZO LA SERIKALI NA. 157 la tarehe 3/3/2023

THE BANKING AND FINANCIAL INSTITUTIONS ACT
(CAP. 342)

ORDER

(Made under section 39(1))

THE BANKING AND FINANCIAL INSTITUTIONS (MAXIMUM DEPOSIT INSURANCE
COVERAGE) (AMENDMENT) ORDER, 2023

Citation

1. This Order may be cited as the Banking and Financial Institutions (Maximum Deposit Insurance Coverage) (Amendment) Order, 2023 and shall be read together with the Banking and Financial Institutions (Maximum Deposit Insurance Coverage) Order, hereinafter referred to as the “principal Order”.

GN. No.
192 of 1995

Amendment of
the principal
Order

2. The principal Order is amended by deleting the phrase “one million five hundred thousand” and substituting for it the phrase “seven million five hundred thousand”.

Effective Date

3. This Order shall be deemed to have come into operation on the 1st day of February, 2023.

Dodoma,
21st February, 2023

MWIGULU LAMECK NCHEMBA MADELU,
Minister for Finance and Planning